

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 993
Version:	HASB
Author:	Sen. Dahm
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Bill Analysis

SB 993 exempts short-term, limited-duration insurance (STLDI) policies from the provisions of the Health Insurance Portability and Accountability Act of 1996 and medical loss ratio calculations. STLDI is individual health insurance provided by an insurer that has an expiration date specified in the contract that is less than twelve months and has a duration of no longer than 36 months in total. The measure provides for an STLDI to limit its coverage. Applicants for the policy must be notified that the coverage may not contain one or more of the benefits mandated by Oklahoma law and must specify provided benefits. Individuals covered under an STLDI policy shall be issued an identification card indicating that the STLDI policy is a limited duration policy not subject to Affordable Care Act requirements.

House Amendments

House Amendments to SB 993 adds a requirement for individuals insured under an STLDI policy to be issued an identification card which indicates that the policy is limited and not subject to the provisions of the Affordable Care Act.

Prepared by: Kalen Taylor